

INTRODUCED BY: COUNCILMAN DAN MCGINN

COMMITTEE: FINANCE

RESOLUTION NO. C-2016-23

HOSPITAL AUTHORITY BOARD OF THE CITY OF EVANSVILLE

WHEREAS, the Common Council of the City of Evansville adopted a Resolution for the creation of the Hospital Authority of Evansville ("Authority"), pursuant to I.C. 5-1-4-4 et seq. and EMC 2.140.010; and

WHEREAS, the Mayor of Evansville appointed five (5) residents of the City of Evansville as directors ("Directors") of the Authority; and

WHEREAS, Minot P. Fryer, M.D., Robert L. Hart, Jeani Harl, and Nadine Coudret were the last Directors appointed by Mayor Frank McDonald, II; and

WHEREAS, such individuals were Directors on January 31, 1996 and no additional Directors have been appointed subsequent to that time; and

WHEREAS, the last meeting of the Directors was held on January 31, 1996 and no meetings of the Directors have been had since that time; and

WHEREAS, due to death or leaving the City of Evansville, there is only one (1) remaining Director whose name and address is as follows:

Nadine Coudret
5715 Jefferson Avenue
Evansville, IN 47715

WHEREAS, all prior indebtedness of the Authority, including any outstanding bonds, was paid or repaid prior to January 31, 1996; and

WHEREAS, since January 31, 1996, the Authority has not conducted any business except for the addition of annual interest, and the accounts of the Authority have been dormant since January 31, 1996; and

FILED

JUL 27 2016

Anna Widness
CITY CLERK

WHEREAS, the accounts of the Authority are with Old National Bank in Evansville, Indiana, and as of July 8, 2016 consisted of:

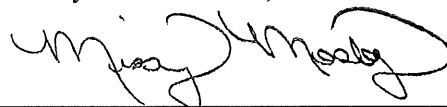
ACCOUNT NUMBER	AMOUNT
Cash 320129718	\$89,180.96
CD 470681023	\$8,132.69
CD 470699025	\$8,132.69
CD 470707026	\$8,132.69
CD 470715029	\$8,132.69
CD 470723023	\$8,132.69
CD 476617028	<u>\$7,298.08</u>
	\$137,142.49

WHEREAS, pursuant to the foregoing, the current balance of the assets of the Authority is \$137,142.49; and

WHEREAS, the hospitals of the City of Evansville had and now have other funds available to them for the enlargement and establishment of health care, hospital and other related facilities and are not in need of the use of funding through the Authority; and

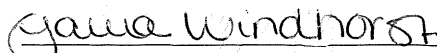
WHEREAS, the said Nadine Coudret as the sole Director and Secretary/Treasurer of the Authority now wishes the City Council of the City of Evansville to adopt a Resolution indicating the foregoing, that it's accounts are dormant and accordingly the Authority should be dissolved with its remaining accounts, constituting its sole assets and set forth above totaling \$137,142.49 should be closed and to transfer such funds to the General Fund of the City of Evansville.

NOW THEREFORE BE IT RESOLVED, by the Common Council of the City of Evansville, Indiana that the Hospital Authority of Evansville is hereby dissolved effective as of July 1, 2016, and the remaining assets of the Authority consisting of cash in the amount of \$137,142.49 in accounts with Old National Bank in Evansville, Indiana, be and there are hereby ordered to be transferred to the General Fund of the City of Evansville, Indiana.



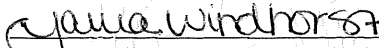
Missy Mosby, President of the Common Council

Attest:



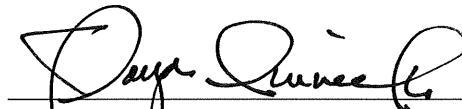
Laura Windhorst, City Clerk
City of Evansville, Indiana

Presented by me to the Mayor of the City of Evansville, Indiana on the 10 day of August, 2016, at the hour of 4:30, p.m.



Laura Windhorst, City Clerk
City of Evansville, Indiana

This resolution approved and signed by me on the 11th day of August, 2016, at the hour of 10:30, A.m.



Lloyd Winbecke, Mayor
City of Evansville, Indiana

Approved as to Form:

Ted C. Ziemer, Jr., Corporate Counsel